

## WORK STARTS ON OFFICE SCHEME AT PROLOGIS PARK: OFFICES AVAILABLE THIS YEAR – May 05



Work has begun on the first phase of Oak Court, a prestige new office scheme on ProLogis Park, Coventry, in a joint venture involving one of the Midlands' up-and-coming development companies.

Oak Court is being built in two stages, by Oakham Developments and Abacus Developments, the property investment and development arm of the Sir Robert McAlpine Group. Oakham

Developments, was formed only last year, but has already secured significant financing for deals across all sectors of the commercial property market and residential schemes too.

Permission has been granted for 52,000 sq ft of office accommodation on a 2.3-acre site on the prominent business park.



Construction has just started on the first phase being a speculative scheme of seven courtyard buildings totaling 22,000 sq ft. The first units, ranging from 1,865 sq ft, are expected to be available from December, on either a freehold or leasehold basis.

Andy Griffiths, Director of Oakham Developments said: "We've been working on this scheme for 18 months, so it's been a long haul, and I'm thrilled and delighted

work has now started.

"Good interest is already coming in from a wide cross section of companies, which underlines the importance of ProLogis Park as a business area and the quality of our product." Nigel Tripp, of agents KWB, said: "ProLogis Park is attracting businesses because it is a secure and mature environment, in a vastly improving area, close to Junction 3 of the M6."

The offices are available either to buy or rent and joint agents KWB and D&P Holt are quoting £195 per sq ft or £16.50 per sq ft respectively. **ENDS**

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