

NEW AGENTS APPOINTED – March 07

North Rae Sanders have been appointed as joint agents, with current agents D&P Holt, for the sale and letting of units on a prestigious business park in Coventry.

The locally-based agency is now actively marketing the initial, speculative phase of Oak Court, on ProLogis Park Coventry, which is a joint venture between Oakham Developments and Abacus Developments, the property investment and development arm of the Sir Robert McAlpine Group.

The first phase of the prestige, 2-phase, office scheme comprises seven courtyard buildings, totalling 22,000 sq ft, two of which have already been sold. The remaining five units, ranging in size from 1,865 sq ft, are available on either a freehold or leasehold basis. Each is positioned around a select, courtyard development, and benefits from its own self-contained office suite, front door and car parking. "Oak Court is a very attractive scheme, one of only three courtyard developments in the whole of Coventry, plus, it is available freehold. You get your own front door and your own parking, which is a bonus, considering how expensive parking is in the centre of Coventry," said Robert Rae, of North Rae Sanders' Coventry office.

"Two of the units were sold recently, one to Errigal Investments and one to St Klare Reece Associates/JSR Associates, and I would anticipate that the rest will be of great interest to other local occupiers or investors."

Oak Court sits on a 2.3-acre site on the high-profile ProLogis Park business park, close to Junction 3 of the M6. A further 30,000 sq ft in Phase 2 is available on a design and build basis. Potential occupiers will get the chance to take a closer look at what is on offer on the first phase of Oak Court, as an open day has been organised for all interested parties to visit the development, on Thursday March 29th, between 11am-3pm.

For more details, contact Robert Rae, on 02476 636888, or Tim Frith, of D&P Holt's Coventry office, on 024 7655 5180 ENDS

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